

## FuelsEurope welcomes the recognition and definition of CO<sub>2</sub> neutral fuels in CO<sub>2</sub> Standards for heavy-duty vehicles

**Brussels, 22 November 2023:** FuelsEurope welcomes the recognition and definition of CO<sub>2</sub>-neutral fuels which includes both bio and synthetic fuels by the European Parliament in the plenary vote on CO<sub>2</sub> standards for heavy-duty vehicles (HDV). This decision is a promising step towards restoring consistency across European policies, as the ETS and the RED recognise the role of biomass, biomass conversion and renewables liquid fuels, and now the CO<sub>2</sub> standards for heavy-duty vehicles including the same recognition.

While the rejection of the Carbon Correction Factor is a missed opportunity, the mandate to the Commission to develop a methodology for registering HDVs running exclusively on CO<sub>2</sub>-neutral fuels will give the trucking and logistics industries an additional route for meeting Europe's climate neutrality objectives. This decision is also consistent with what had been agreed on the CO<sub>2</sub> standards for cars.

John Cooper, Director General of FuelsEurope, stated: *"MEPs have made a careful consideration. The decision to recognise the role of renewable fuels for the heavy-duty sector is a strong investment signal for our industry, a step forward towards the creation of value chains and jobs for the scaling up of the production of renewable fuels. It could also create synergies for an accelerated scaling up for sectors such as aviation and maritime, which will benefit economically of this lead market"*.

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FuelsEurope, the voice of the European fuel manufacturing industry. FuelsEurope represents with the EU institutions the interest of 39 companies manufacturing and distributing liquid fuels and products for mobility, energy & feedstocks for industrial value chains in the EU.